

INCOME AND EXPENDITURE ESTIMATES FOR FY 2011**Province of Rizal
LOCAL SCHOOL BOARD****Estimated Income for Budget Year**

Additional One percent (1%) Tax on Real Property	P	207,900,000.00
Add: Other Income		
Interest Income		100,000.00
TOTAL		<u>208,000,000.00</u>
Less: Continuing Appropriation		-
Net Amount Available for Appropriation	P	<u><u>208,000,000.00</u></u>

Proposed Expenditures for Budget Year 2011

R a n k	Program/Project/Activity	Personal Services	Maintenance & Other Operating Expenses	Financial Expenses	Capital Outlays	Total
	School Board Programs:					
1	Elementary/Secondary Program					
	1.1. Establishment of Extension Classes	48,874,367.04	1,000,000.00			49,874,367.04
	1.2 Training/Scholarships and other programs		6,520,000.00			6,520,000.00
2	Acquisition/Procurement of books, instructional materials, periodicals, etc.		27,900,000.00			27,900,000.00
3	Acquisition/Procurement of equipment, furniture, fixtures, etc.		9,000,000.00		2,200,000.00	11,200,000.00
4	Construction, repair and maintenance of school buildings/facilities		1,987,482.30		48,627,402.15	50,614,884.45
5	Sports Development Program		12,280,000.00			12,280,000.00
6	Special Purpose Appropriation:		10,400,000.00			10,400,000.00
	6.1 5% Calamity Fund					33,654,006.45
	6.2 Repayment of Loan					5,000.00
	6.3 Bank Charges			5,000.00		5,551,628.21
	6.4 Interest Expenses			5,551,628.21		
	Total Expenditures for BY 2011	48,874,367.04	69,087,482.30	5,556,628.21	84,481,408.60	207,999,886.15
	Balance/Deficit					113.85

Prepared by:

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Schools Division Superintendent