



Province of Rizal
CONSOLIDATED STATEMENT OF INCOME AND EXPENDITURES
As of December 31, 2011
(With Comparative Figures for 2010)

	2011	2010	Increase (Decrease)
Income:			
Tax Revenue Local	472,639,996.42	348,484,477.70	124,155,518.72
Permits and Licenses	4,459,597.50	4,547,213.00	(87,615.50)
Service Income	220,559,592.94	165,733,499.52	54,826,093.42
Business Income	34,977,659.40	29,792,988.66	5,184,670.74
Other Income	<u>1,397,982,140.96</u>	<u>1,297,103,864.30</u>	<u>100,878,276.66</u>
Total Income	<u>2,130,618,987.22</u>	<u>1,845,662,043.18</u>	<u>284,956,944.04</u>
Less: Expenses			
Personal Services	514,719,754.12	491,086,904.47	23,632,849.65
Maintenance and Other			
Operating Expenses	483,702,424.63	379,007,580.18	104,694,844.45
Financial Expenses	<u>8,179,025.88</u>	<u>15,339,271.97</u>	<u>(7,160,246.09)</u>
	<u>1,006,601,204.63</u>	<u>885,433,756.62</u>	<u>121,167,448.01</u>
Income Before subsidies	<u>1,124,017,782.59</u>	<u>960,228,286.56</u>	<u>163,789,496.03</u>
Add (Less): Subsidies			
Subsidies from Other Funds	184,996,624.37	149,177,744.81	35,818,879.56
Subsidies and Donations	<u>(431,666,888.09)</u>	<u>(320,571,589.06)</u>	<u>(111,095,299.03)</u>
Total	<u>(246,670,263.72)</u>	<u>(171,393,844.25)</u>	<u>(75,276,419.47)</u>
NET INCOME	<u>877,347,518.87</u>	<u>788,834,442.31</u>	<u>88,513,076.56</u>

(Sgd) Certified Correct:

CECILIA C. ALMAJOSE
Provincial Accountant