



Province of Rizal
CONSOLIDATED BALANCE SHEET
December 31, 2011
(With Comparative Figures for 2010)

ASSETS

	2011	2010	Increase(Decrease)
CURRENT ASSETS			
Cash	1,768,336,420.78	1,120,113,865.17	648,222,555.61
Receivables	219,056,160.59	97,643,241.71	121,412,918.88
Inventories	21,190,063.28	20,737,563.28	452,500.00
Prepayments	18,498.00	18,498.00	-
Other Current Assets	7,275,717.50	181,247.50	7,094,470.00
Total Current Assets	<u>2,015,876,860.15</u>	<u>1,238,694,415.66</u>	<u>777,182,444.49</u>
INVESTMENTS AND PROPERTY, PLANT AND EQUIPMENT			
Investments	17,046,455.72	17,220,913.86	(174,458.14)
Land and Land Improvements	473,225,700.36	470,489,524.41	2,736,175.95
Property Plant and Equipments, net of Acc	3,812,123,394.83	3,699,073,893.06	113,049,501.77
Total Property, Plant & Equipme	<u>4,302,395,550.91</u>	<u>4,186,784,331.33</u>	<u>115,611,219.58</u>
TOTAL ASSETS	<u>6,318,272,411.06</u>	<u>5,425,478,746.99</u>	<u>892,793,664.07</u>

LIABILITIES AND GOVERNMENT EQUITY

LIABILITIES			
Current Liabilities			
Payables	829,008,098.46	392,354,655.71	436,653,442.75
Long-term Liabilities	-	-	-
Loans Payable- Long-Term, Domestic	93,582,227.06	193,574,501.38	(99,992,274.32)
Other Deferred Credits	24,601,049.33	18,238,488.11	6,362,561.22
TOTAL LIABILITIES	<u>947,191,374.85</u>	<u>604,167,645.20</u>	<u>343,023,729.65</u>
EQUITY			
Government Equity, beginning	4,821,311,101.79	4,598,214,909.07	223,096,192.72
Adjustment to Beg. Balance	-	-	-
Adjusted Beginning Balance	4,821,311,101.79	4,598,214,909.07	223,096,192.72
Add: Retained Operating Surplus			
Current Operations	877,347,518.87	788,834,442.31	88,513,076.56
Prior Period Adjustments	32,535,810.94	9,527,941.75	23,007,869.19
Less: Transfer to Registry			
Public Infrastructures	(360,113,395.39)	(575,266,191.34)	215,152,795.95
TOTAL EQUITY	<u>5,371,081,036.21</u>	<u>4,821,311,101.79</u>	<u>549,769,934.42</u>
TOTAL LIABILITIES AND GOVERNMENT EQUITY	<u>6,318,272,411.06</u>	<u>5,425,478,746.99</u>	<u>892,793,664.07</u>

(Sgd) Certified Correct:

CECILIA C. ALMAJOSE
Provincial Accountant