



PROVINCE OF RIZAL
STATEMENT OF INCOME AND EXPENSES
SPECIAL EDUCATION FUND (200)
For the Period Ended June 30, 2011

TAX REVENUE

Local Taxes

Special Education Tax 591 73,181,776.67

Other Income

Interest Income 664 18,876.70

TOTAL OPERATING INCOME

73,200,653.37

EXPENSES

PERSONAL SERVICES

Salaries and Wages

Salaries and Wages - Regular 701 8,997,025.75

Other Compensation

Personnel Economic Relief Allowance (PERA) 711 1,141,098.15

Clothing/Uniform Allowance 715 24,000.00

Productivity Incentive Allowance 717 3,600.00

Cash Gift 724 272,500.00

Year End Bonus 725 852,870.50

Personnel Benefits Contributions

Life and Retirement Insurance Contributions 731 1,104,665.76

PAG-IBIG Contributions 732 58,800.00

PHILHEALTH Contributions 733 110,300.00

ECC Contributions 734 58,800.00

Total Personal Services

12,623,660.16

MAINTENANCE AND OTHER OPERATING EXPENSES

Training and Scholarship Expenses

Training Expenses 753 474,841.00

Supplies and Material Expenses

Other Supplies Expenses 765 19,072,789.00

Utility Expenses

Electricity Expenses 767 27,024.12

Communication Expenses

Telephone Expenses - Landline 772 22,940.78

Rent Expenses

782 510,500.00

Other Maintenance and Operating Expenses

969 4,862,864.91

TOTAL MAINTENANCE AND OTHER OPERATING EXPENSES

24,970,959.81

TOTAL OPERATING EXPENSES

37,594,619.97

INCOME FROM OPERATIONS

35,606,033.40

Less:

Financial Expenses

Interest Expenses 975 802,097.60

Income before Subsidies, Donations and Extraordinary Items

34,803,935.80

Less: Subsidy to National Government Agencies

Subsidy to NGOs/Pos

876

100,000.00

NET INCOME

34,703,935.80

Certified Correct:

(Sgd)

CECILIA C. ALMAJOSE

Provincial Accountant