

PROVINCE OF RIZAL
STATEMENT OF INCOME AND EXPENSES
SPECIAL EDUCATION FUND (200)
For the Period Ended December 31, 2011
(With Comparative Figures for CY 2010)

	2011	2010
TAX REVENUE		
Local Taxes		
Special Education Tax	P 216,502,157.91	150,618,991.33
GENERAL INCOME ACCOUNTS		
Other Income		
Interest Income	359,253.24	202,192.14
TOTAL OPERATING INCOME	216,861,411.15	150,821,183.47
EXPENSES		
PERSONAL SERVICES		
Total Personal Services	37,195,891.65	35,037,559.26
MAINTENANCE AND OTHER OPERATING EXPENSES		
TOTAL MA Total Maintenance & Operating Expenses	65,189,511.93	71,564,709.23
TOTAL OPERATING EXPENSES	102,385,403.58	106,602,268.49
INCOME FROM OPERATIONS	114,476,007.57	44,218,914.98
Less: FINANCIAL EXPENSES		
Total Financial Expenses	931,454.36	4,059,264.18
Income before Subsidies, Donations and Extraordinary Items	113,544,553.21	40,159,650.80
Less: SUBSIDIES AND DONATIONS		
Total Subsidies	200,000.00	200,000.00
NET INCOME	113,344,553.21	39,959,650.80

(Sgd) Certified Correct:

CECILIA C. ALMAJOSE
Provincial Accountant